



Cornell University

Cornell Cooperative Extension
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Title: Farm Transition Planning – Preserving Your Legacy

Date and Time: Tuesday, November 19, 2019, 8:30 a.m. – 12:30 p.m.

Location: Piano Works Mall, 349 West Commercial St., East Rochester, NY 14445

Agriculture is a vital piece of the New York State economy. Our farmers continue to provide jobs and fresh, locally-grown food while helping preserve our land on approximately 7 million acres – nearly a quarter of the state's area. As an economic sector, agriculture contributes over \$2.4 billion to the state's gross domestic product and, despite challenges such as fluctuating prices, seasonality, and climate or labor issues that are so characteristic to this industry, our farms remain strong.

To support and to further strengthen our farming community, the Cornell University Cooperative Extension of Monroe County, in partnership with Mass Mutual New York State and Farm Credit East, has organized the **'Farm Transition Planning – Preserving Your Legacy'** workshop. The workshop, designed for agricultural business owners who want to learn about transitioning to the next generation, will discuss the strategic process for developing a successful farm estate and succession planning.

Specialists from MassMutual New York State and Farm Credit East will cover topics such as:

- Goal setting & timeline development for current and future business owners, including those heirs living off the farm
- Business structure and tax and legal implications
- Document preparation
- Expert team formation (attorneys, accountants, insurance agents, and financial planners)

All members of each generation involved in agricultural business together are encouraged to participate.

The cost for the workshop is \$15 per person or \$25 per farm up to 4 members. The cost covers breakfast and handout material. For questions or class list, contact Jarmila Haseler, Cornell Cooperative Extension of Monroe County at (585) 753-2550 or at jh954@cornell.edu.

Register on line at: https://reg.cce.cornell.edu/Transition_2_226

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